

S.29.04 – Detailed analysis per period – Technical flows versus Technical provisions

General comments:

This section relates to annual submission of information for individual entities.

This template shall be completed on the basis of Solvency II valuation, i.e. written premiums are defined as the premiums due to be received by the undertaking in the period. Applying this definition means that written premiums in the given year are the premiums actually due to be received in that year, regardless of the coverage period. The definition of written premiums is consistent with the definition of “premium receivables”.

Undertakings are required to report data on an accident year or underwriting year basis, in accordance with any requirements of the National Supervisory Authority. If the National Supervisory Authority has not stipulated which to use then the undertaking may use accident or underwriting year according to how they manage each line of business, provided that they use the same year consistently, year on year.

As regards the split per Lines of business for the analysis per period, line of business, as defined in Annex I to Delegated Regulation (EU) 2015/35, shall refer to both direct business and accepted proportional reinsurance.

	ITEM	INSTRUCTIONS
Z0010	Lines of Business	<p>Lines of business (LoB) for which a split of the analysis per period will be required. The following close list shall be used:</p> <ul style="list-style-type: none"> 1 – 1 and 13 Medical expense insurance 2 – 2 and 14 Income protection insurance 3 – 3 and 15 Workers' compensation insurance 4 – 4 and 16 Motor vehicle liability insurance 5 – 5 and 17 Other motor insurance 6 – 6 and 18 Marine, aviation and transport insurance 7 – 7 and 19 Fire and other damage to property insurance 8 – 8 and 20 General liability insurance 9 – 9 and 21 Credit and suretyship insurance 10 – 10 and 22 Legal expenses insurance 11 – 11 and 23 Assistance 12 – 12 and 24 Miscellaneous financial loss 25 - Non-proportional health reinsurance 26 - Non-proportional casualty reinsurance 27 - Non-proportional marine, aviation and transport reinsurance 28 - Non-proportional property reinsurance 37 – Life (including lines of business 30, 31, 32, 34 and 36, as defined in Annex I to Delegated Regulation (EU) 2015/35) 38 - Health SLT (including lines of business 29, 33 and 35)

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Risks accepted during period

C0010/R0010	Written premiums underwritten during period	<p>Part of the written premiums during the period that corresponds to contracts underwritten during the year.</p> <p>Allocation keys may be used to identify this part of the total written premiums under Solvency II affected to contracts underwritten during the year.</p>
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C0010/R0020	Claims and benefits – net of salvages and subrogations recovered	Part of the claims and benefits, net of salvages and subrogations during the period that corresponds to risks accepted during the period. Allocation keys may be used to identify this part of the total claims, as long as this reconciles at the end to total claims and benefits net of salvages and subrogations as reported in C0100/R0320 from S.29.03 and C0110/R0320 from S.29.03.
C0010/R0030	Expenses (related to insurance and reinsurance obligations)	Part of the expenses during the period that corresponds to risks accepted during the period. Allocation keys may be used to identify this part of the total expenses, as long as this reconciles at the end to total expenses as reported in C0100/R0330 from template S.29.03 plus C0110/R0330 from template S.29.03.
C0010/R0040	Variation of Best Estimate	Corresponds to the variation of Best Estimate for risk accepted during the period.
C0010/R0050	Variation of Technical Provisions as a whole	Part of TP calculated as a whole corresponding to risks accepted during period. Allocation keys may be used to identify this part of the total variation of TP calculated as a whole, as long as this reconciles at the end to total.
C0010/R0060	Adjustment of valuation of Assets held for unit-linked funds	The adjustment refers to assets held for unit-linked funds, whether captured through BE or through TP calculated as a whole. The split of these assets between those referring to risks accepted during / prior to period is expected to be very complex. Allocation keys may be used to identify this part of the total adjustment due to unit-linked, as long as this reconciles at the end. This item is added to the premiums and intends to eliminate the impact from unit-linked funds. It shall be reported as positive value if it reflects a positive difference between year N and N-1.
C0010/R0070	Total	Total impact from risks accepted during period – gross of reinsurance).

Risks accepted prior to period

C0020/R0010	Written premiums on contract underwritten during period	Part of the written premiums during the period that corresponds to contracts underwritten prior to period. See instructions on C0010/R0010.
C0020/R0020	Claims and benefits – net of salvages and subrogations recovered	Part of the claims and benefits, net of salvages and subrogations during the period that corresponds to risks accepted prior to period. See instructions on C0010/R0020.
C0020/R0030	Expenses (related to insurance and reinsurance obligations)	Part of the expenses during the period that corresponds to risks accepted prior to period. See instructions on C0010/R0030.

C0020/R0040	Variation of BE	Variation of BE due to year N projected in and out flows – risks accepted prior to period (gross of reinsurance) Total for all reported line of business, as defined in Annex I to Delegated Regulation (EU) 2015/35, shall correspond to the sum of cells C0010/R0070 from template S.29.03 and C0020/R0070 from template S.29.03.
C0020/R0050	Variation of Technical Provisions as a whole	Part of TP calculated as a whole corresponding to risks accepted prior to period. See instructions on C0010/R0050.
C0020/R0060	Adjustment of valuation of Assets held for unit-linked funds	See instructions on C0010/R0060.
C0020/R0070	Total	Total of changes related to risks accepted to prior, gross of reinsurance.

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Risks covered after the period

C0030/R0080	Premiums earned/ to be earned	Corresponds to part of premiums related to risks covered after the period, i.e. premiums to be earned after the period. In addition, allocation keys may be used to identify this part of the premiums affected to risks covered after the period.
C0030/R0090	Claims and benefits – net of salvages and subrogations recovered	Corresponds to part of claims and benefits, net of salvages and subrogations related to risks covered after the period (theoretically at nil). See instructions on C0010/R0020.
C0030/R0100	Expenses (related to insurance and reinsurance obligations)	Part of the expenses during the period that corresponds to risks covered after the period. See instructions on C0010/R0030.
C0030/R0110	Variation of Best Estimate	This variation of BE shall correspond to the sum of cells C0050/R0190 from template S.29.03 and C0060/R0190 from template S.29.03. if the analysis in S.29.03 is performed on a line of business basis. The amount refers to changes in (part of) Premiums Provisions (i.e. in relation to all recognised obligations within the boundary of the contract at the valuation date where the claim has not yet occurred) as follows: <ul style="list-style-type: none"> – identify Premiums Provisions at year end N – identify, if any, the part of premiums provisions at Year end (N–1) for which cover had not yet incepted before closing Year end N – 1 (i.e in case of premiums provisions in relation to obligations on more than one future reporting period) In case Premiums Provisions at year end (N–1) includes amount for which claims occurred during year N, this amount shall not be considered in Variation of BE on risks covered after the period, but, instead in Variation of BE on risks covered during the period, as this provision turned to Claims provisions.
C0030/R0120	Variation of Technical Provisions as a whole	Part of TP calculated as a whole corresponding to risks covered after the period. See instructions on C0010/R0050.

C0030/R0130	Adjustment of valuation of Assets held for unit-linked funds	This cell is deemed not applicable for Non-Life See instructions on C0010/R0060.
C0030/R0140	Total	Total changes related to risks covered after the period, gross of reinsurance.

Risks covered during the period

C0040/R0080	Premiums earned/to be earned	Corresponds to part of premiums related to risks covered during the period, i.e. earned premiums under Solvency II principles. In addition, allocation keys may be used to identify this part of the premiums affected to risks covered after the period.
C0040/R0090	Claims and benefits – net of salvages and subrogations recovered	Corresponds to part of claims and benefits, net of salvages and subrogations related to risks covered during the period. See instructions on C0010/R0020.
C0040/R0100	Expenses (related to insurance and reinsurance obligations)	Part of the expenses during the period that corresponds to risks covered during the period. See instructions on C0010 / R0030.
C0040/R0110	Variation of Best Estimate	Amount of the variation of best estimate for the risks covered during the period. For risks covered during the period: this variation of BE shall correspond to the sum of cells C0050/R0200 from template S.29.03 and C0060/R0200 from template S.29.03. if the analysis in S.29.03 is performed on a line of business basis. The amount refers to the following cases: a) Premiums Provisions at Year end N-1 which turned to Claims Provisions at year end N because claim has occurred during the period b) Claims provisions related to claims occurred during the period (for which there was no Premiums provisions at year end N-1) Calculation may be as follows: – Identify the part of premiums provisions at Year end (N-1) for which cover had already incepted in year N – Identify the part of claims provisions at Year end (N) related to risks covered during the period
C0040/R0120	Variation of Technical Provisions as a whole	Part of TP calculated as a whole corresponding to risks covered during period. See instructions on C0010/R0050.
C0040/R0130	Adjustment of valuation of Assets held for unit-linked funds	This cell is deemed not applicable for Non-Life See instructions on C0010/R0060.
C0040/R0140	Total	Total changes related to risks covered during period, gross of reinsurance.

Risks covered prior to period

C0050/R0090	Claims and benefits – net of salvages and subrogations recovered	Corresponds to part of claims and benefits, net of salvages and subrogations related to risks covered prior to the period. See instructions on C0010/R0020.
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C0050/R0100	Expenses (related to insurance and reinsurance obligations)	Part of the expenses during the period that corresponds to risks covered prior to the period. See instructions on C0010/R0030.
C0050/R0110	Variation of Best Estimate	For risks covered prior to period corresponds to year N projected in and out technical flows for risks accepted prior to period.
C0050/R0120	Variation of Technical Provisions as a whole	Part of technical provisions as a whole corresponding to risks covered prior to period. See comment on C0010 / R0050
C0050/R0130	Adjustment of valuation of Assets held for unit-linked funds	This cell is deemed not applicable for Non-Life See instructions on C0010/R0060.
C0050/R0140	Total	Total changes related to risks covered prior to period, gross of reinsurance.



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